

**COMMONWEALTH OF KENTUCKY  
OFFICE OF INSURANCE**

**AGENT LICENSING DIVISION**

*Treva W. Donnell, Director*

**REINSURANCE INTERMEDIARIES**

**LICENSING PROCEDURES AND INFORMATION**

General Information.....	2
Warnings to all Licensees .....	3
Miscellaneous Information for all Licensees.....	4
Individual Resident Qualifications .....	6
License Application Checklist .....	6
Background Check.....	7
License Renewal .....	7
Individual Nonresident Qualifications.....	8
Business Entity Resident Qualifications .....	10
Business Entity Nonresident Qualifications .....	12
Applications with Negative Background Information.....	15

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**This document is for general information purposes only. It does not amend or precede provisions of the Kentucky Revised Statutes or Administrative Regulations. For more complete information, refer to the Kentucky Insurance Code.**

In 1992, Kentucky adopted the NAIC Reinsurance Intermediary Model Law to license those persons with authority to bind or manage any part of a reinsurer's assumed business or those persons with responsibility to place reinsurance cessions on a ceding insurer's behalf. Under Kentucky law, a reinsurer is not identified as such by its certificate of authority. Rather, any insurer with a certificate of authority for the appropriate kinds of insurance may reinsure part or all of an insurance risk of a ceding insurer. Both this information summary and the Kentucky Reinsurance Intermediary Act should be read with this background in mind.

**"Reinsurance"** is a contract under which an originating insurer (called the "ceding" insurer) procures insurance for itself in another insurer (called the "assuming" insurer or the "reinsurer") with respect to part or all of an insurance risk of the originating insurer. (KRS 304.5-130)

**"Reinsurance Intermediary Broker"** is defined as any person, other than an officer or employee of the ceding insurer or entity, that places reinsurance on behalf of a ceding insurer without the authority to bind reinsurance on behalf of the insurer. Transactions between a reinsurance intermediary broker and the insurer it represents in that capacity shall only be entered into pursuant to a written authorization specifying the responsibilities of each party and containing the minimum provisions of KRS 304.9-710.

**Exception** – A licensed attorney at law of Kentucky, when acting in his or her professional capacity as attorney, is not required to be licensed as a reinsurance intermediary broker.

**"Reinsurance Intermediary Manager"** is defined as any person that has authority to bind or manages any part of the assumed reinsurance business of a reinsurer and acts as an agent for a reinsurer. Transactions between a reinsurance intermediary manager and the reinsurer it represents in that capacity shall only be entered into pursuant to a written contract specifying the responsibilities of each party and containing the minimum provisions of KRS 304.9-725. The contract must be approved by the reinsurer's board of directors; and then, it must be filed with and approved by the Office.

**Exceptions** – The following are not required to be licensed as a reinsurance intermediary manager:

- Employee of the reinsurer;
- U.S. manager of an alien reinsurer;
- Underwriting manager that, pursuant to a contract, manages all the reinsurance operations of the reinsurer, is under common control with the reinsurer, and whose compensation is not based on the volume of premiums written;
- Manager of a joint underwriting or joint reinsurance group which is subject to examination by the insurance regulator at its principal place of business; and
- Licensed attorney at law of Kentucky, when acting in his or her professional capacity as attorney.

**Note:** The reinsurance intermediary **broker** license cannot be exercised until the licensee has a contract as a reinsurance intermediary broker with a ceding insurer. Also, the reinsurance intermediary **manager** license cannot be exercised until the licensee has a contract as a reinsurance intermediary manager with an assuming insurer.

**Statutory Responsibilities and Duties of Reinsurance Intermediary** – Specific requirements and restrictions, which are known as the Reinsurance Intermediary Act, are found in KRS 304.9-700 through 304.9-759. The licensee should refer to this section of the Kentucky Insurance Code for details relating to definitions, exemptions from licensing requirements, contract requirements and minimum provisions, records, prohibited activities, examination of reinsurance intermediaries, and revocation of license. Licensed reinsurance intermediaries will be held to compliance with these statutes as well as to all other applicable provisions in the Insurance Code.

## WARNINGS

**Notice of Action Against License** – Every licensee must notify the Office in writing within 30 days of initiation of

- **Disciplinary action** taken by any jurisdiction against the license or any other professional license; or
- **Criminal action** taken by any jurisdiction against the licensee.

**Address Change or Name Change** – Every licensee must notify the Office, in writing, of any change in residence address, business address, or legal name within 30 days of the change. Agents, individual or business entity, surplus lines brokers, rental vehicle agents and managing employees, specialty credit producers and managing employees, reinsurance intermediary brokers, and reinsurance intermediary managers are subject to a penalty up to \$1,000 for failure to do so. Adjusters, administrators, viatical settlement brokers, viatical settlement providers, and consultants are subject to a penalty up to \$2,000.

**Address changes** should be submitted on Record Correction **Form 8303**. (Moving from Kentucky to another state may require surrendering the resident license and applying for nonresident license. Also moving to Kentucky from another state may require surrendering the nonresident license and applying for a resident license.)

- **Name changes** should be submitted on Record Correction **Form 8303** with pertinent legal documentation approving the name change, including any amendments filed with the Kentucky Secretary of State.

**Form 8303** should include the licensee's name and identification number (the licensee's Social Security Number, Federal Employer Identification Number, or Office of Insurance identification number); and it should be submitted to the Office online by clicking on eServices at <http://doi.ppr.ky.gov> to set up a password protected account OR, by mail to

Office of Insurance  
Agent Licensing Division  
Post Office Box 517  
Frankfort, KY 40602-0517

**Corrected License Certificate** – Because the insurance law requires that the license contain the licensee's name, city and state of principal place of business address, and other pertinent information, every licensee that changes this information must request a corrected license from the Office. To get a corrected license with the name, city, or state change, the licensee may

request online or submit a request on **Form 8306** and return the out-of-date original license. A license with the new name, new city, or new state will be provided without charge and mailed to the current designated address of the licensed individual or the licensed business entity.

**Change of Home State** – A nonresident licensee who changes his or her home state to a state other than Kentucky must file a change of address **Form 8303** and provide a Certification Letter from the new home state within 30 days of the change. No fee or license application is required.

**Loss of Home State License** – A Kentucky nonresident license based on reciprocity will automatically terminate and must be surrendered to the Office if the home state license terminates for any reason.

## MISCELLANEOUS INFORMATION

**Notice of Executive Director's Order** – Every licensee is deemed to have received any notice or order of the Executive Director mailed to the licensee's address on file with the Office of Insurance.

**Licensee's Office Open to Public** – If Kentucky is the Home State, the licensee is required to have and maintain an office in Kentucky that is accessible to the public, and that is the place where the licensee principally conducts transactions under the license. This requirement does not prohibit the licensee from maintaining this office in the office of an insurer, in the office of the employer, or in the home of the licensee. (Kentucky is the Home State if the licensee has a Kentucky resident license or has a Kentucky principal place of business without a resident license from another state.)

**Display of License and Retention of Records** – The license of all licensees must be conspicuously displayed in each Kentucky place of business in a part customarily open to the public. In addition, complete records of transactions under the license must be kept at the place of business for at least 5 years after completion of the purpose for which it was created. [KRS 304.9-390 and 806 KAR 2:070]

**Service of Process** – All nonresident licensees are deemed to have irrevocably appointed the Kentucky Secretary of State to receive service of process in any court action against the licensee arising out of transactions under the Kentucky license.

**Designations** – A licensed business entity can only exercise its license through a designated licensed and appointed individual. Each designated individual has to hold the same kind of license as the business entity and, if the business entity license has lines of authority, have at least one of the same lines of authority. Further, the designated individual may only exercise the business entity license for the lines of authority held in common by both the business entity and the individual.

(For example, a business entity agent is like a building: it cannot operate unless there is an individual to sell the policies and an insurance company to issue the policies. So, **the business entity agent must designate individual licensed agents and have appointments with insurers**. Likewise, **the individual agent must have at least one appointment** of his or her own with an insurer.)

Each licensed business entity must file with the Office

- **Form 8305 – Notice of the designation** of an individual within 30 days of the designation or termination of the designation; and
- **Annual report** by January 31, each odd year, of all designated individuals whose designations are not terminated prior to January 1. (The Office will provide the format to be used for this report.)

**Certification / Clearance Letter from Kentucky Office of Insurance** – If an applicant for a license in another state holds or has held a Kentucky resident license, the other state may require a letter from the Kentucky Office of Insurance. A Certification Letter states that the license is active and in good standing in Kentucky (needed to license a Kentucky resident licensee as a nonresident licensee in another state). A Clearance Letter states that the former licensee was in good standing at the time the Kentucky license terminated (needed to license a former Kentucky resident licensee as a resident licensee in another state). Kentucky has combined these two letters:

- If the license is active, the letter will serve as a certification letter for the current license activity; and
- If the license is no longer active, the letter will indicate the last date of license and the date it became inactive, thus serving as a clearance letter.

Each letter must be requested online at <http://doi.ppr.ky.gov/kentucky/> Click eServices, set up a password-protected account, and complete the Certification/Clearance Letter Request Form. Complete the licensee's full name, identification number (the licensee's Social Security Number, Federal Employer Identification Number, or Office of Insurance identification number), and type of letter needed. Also, the licensee must indicate where the processed paperwork should be mailed by providing the correct address on the request. Fees may be paid by credit or debit card online, or make check payable to the "Kentucky State Treasurer" in an amount of \$5 for each letter requested. The fee must be included with the request.

**Certification / Clearance Letters to Kentucky Office of Insurance** – Kentucky no longer requires a letter (only verification through the NAIC Producer Data Base) from the other state if the applicant for a Kentucky license holds or has held a resident license in the other state.

**Request for Kentucky Nonresident License –**

- Kentucky will verify electronically through NAIC Producer Data Base, that the nonresident applicant is licensed and in good standing in the resident state.
- A nonresident individual or business entity, which has a Kentucky nonresident license and changes its home state, must file Record Correction **Form 8303**.

**Request for Kentucky Resident License –**

- Kentucky will verify electronically through NAIC Producer Data Base, that the nonresident applicant is no longer licensed in the other state.

**Purchase of Kentucky Insurance Code** – Because there is so much involved in the licensing and the legal requirements imposed on a licensee, the Office suggests that every licensee get a copy of *Kentucky Insurance Laws and Regulations, 2004 Edition*. This Kentucky insurance code can be purchased for \$36.50 through the Office of Insurance. It will provide a better understanding of Kentucky insurance laws and procedures. In the alternative, the licensee may access Kentucky's insurance laws and administrative regulations through the Legislative Research Commission Web site at [www.lrc.state.ky.us](http://www.lrc.state.ky.us) under "Legislative Resources."

**Forms and Additional Information** – Kentucky-specific applications and most other forms for all licensees are available through the Office's Web site at <http://doi.ppr.ky.gov/kentucky/> under the "Agent Licensing" section of the menu titled "Licensee Procedures, Forms and Information." Also visit this Web site for additional information on all types of licenses, as well as verification of license status, continuing education credit, appointment, designations with business entities, etc. The Licensing Division is also available to provide information and answer questions through its e-mail address at [KOIAgentLicensingMail@ky.gov](mailto:KOIAgentLicensingMail@ky.gov) or by telephone at (502) 564-6004.

## **INDIVIDUAL RESIDENT REINSURANCE INTERMEDIARY BROKER OR REINSURANCE INTERMEDIARY MANAGER**

An individual may be issued a resident reinsurance intermediary **broker** license or a resident reinsurance **manager** license if the applicant meets the requirements of KRS 304.9-705.

**QUALIFICATIONS** – The applicant must

- Hold a license as an agent or surplus lines broker;
- Be trustworthy and of good reputation;
- Not have given any cause for revocation or suspension of the license as set out in KRS 304.9-440; and
- Be financially responsible.

**APPLICATION** – The applicant is required to certify, under penalty of perjury, that the application for the license is true. Further, the Office must receive the following to process the individual's application:

Individual License Application – **Form 8301** (completed in its entirety and attaching the appropriate information)  
Criminal background report from Administrative Office of the Courts (obtain the report by filing **Form 8301-BGC** with the AOC; submit a copy of the report received with the application)  
Identification number for Kentucky agent or surplus lines broker license  
If using assumed name, copies of Certificate of Assumed Name filed with each Kentucky County Clerk where the applicant intends to transact business  
All applicable non-refundable fees

**FEES** – The applicant must remit \$100 for the reinsurance intermediary **broker** license. The applicant must remit \$100 for the reinsurance intermediary **manager** license.

**CRIMINAL BACKGROUND CHECK** – Statutory changes require the Office to assume responsibility for investigating whether the individual applying for an agent license is trustworthy, reliable, and of good reputation before issuing the license. As part of that

investigation, the individual must submit a current criminal background report with his or her completed license application. Each individual applicant must obtain the criminal background report from the Administrative Office of the Courts (AOC) by mailing the request **Form 8301-BGC**, as instructed on the form, with a \$10 check or money order made payable to the Kentucky State Treasurer to:

Administrative Office of the Courts  
Pretrial Services, Records Division  
100 Millcreek Park  
Frankfort, KY 40601

**If Form 8301-BGC is not submitted as indicated on the form, paperwork will not be processed.** The license application **Form 8301** should be submitted to the Office only after the applicant has received the AOC report since a copy of the report must be included with the application for license. Note that the background report from AOC is valid for 60 days. At the end of 60 days from the report issue date, a new report will be required if the license has not been issued. If you apply for a new license or new line of authority, a new background check report is required.

**PRELICENSING TRAINING – N/A**

**EXAMINATION – N/A**

**FINANCIAL RESPONSIBILITY –** No specific proof of financial responsibility is required to be filed with the Office.

**APPOINTMENT – N/A**

**ADDITIONAL LINES OF AUTHORITY – N/A**

**LICENSE RENEWAL –** The license continues in force until expired, suspended, revoked, or otherwise terminated if the licensee makes a written request for continuation, confirms any applicable financial responsibility and certain other information in the Office's records, and pays the renewal fee as follows:

- \$100

License is renewed online or by completing the Renewal Invoice.

- **Invoice is mailed** to the current address of record filed with the Office at least 30 days before the renewal deadline, and posted to the Web site simultaneously.
- **Confirmation** of renewal information is available on our Web site at <http://doi.ppr.ky.gov/kentucky/> Click on eServices in the top right corner.
- **Renewal Period** is based solely on the licensee's birth date.
- **Renewal Deadline** is no later than the last day of the birth month in even numbered years if born in an even year, or odd numbered years if born in an odd year.

Individual license renewal is solely the responsibility of the licensee. **Each licensee must:**

- **Sign** the renewal invoice verifying all information is accurate, or renew online.
- **Return the renewal invoice** directly to the Office or complete online.
- **Remit** any required non-refundable license **renewal fee** to the Office with the renewal

invoice, either online or by check made payable to Kentucky State Treasurer, and The licensee can check the Office's Web site to confirm that the Office has received the renewal invoice and any required renewal fees.

**Failure to Renew License by Deadline** – If the Office does not receive the license renewal invoice and any required fees by the deadline, the license will be automatically terminated as of the deadline. The licensee will be prohibited from transacting insurance business until the license is reissued.

However, if the licensee submits the renewal invoice, the late renewal penalty payment, and any required renewal fees within 60 days after the deadline, the license may be reissued without the need for a new license application or other documentation. Note that there will be a gap in the license (and any appointments) from the date of the deadline until the date the Office receives the signed renewal invoice, penalty fee, and any required renewal fees.

**CONTINUING EDUCATION – N/A**

## **INDIVIDUAL NONRESIDENT REINSURANCE INTERMEDIARY BROKER OR REINSURANCE INTERMEDIARY MANAGER**

Nonresidents may be licensed in Kentucky by submitting the appropriate application and meeting the applicable requirements

- For reciprocity under KRS 304.9-140 if the applicant holds the same or substantially similar license in a reciprocal state; OR
- For a resident if the applicant is not licensed in a reciprocal state or if Kentucky is the home state. (See the requirements in the information summary concerning the appropriate resident licensing requirements.)

**QUALIFICATIONS for RECIPROCITY** (KRS 304.9-140) – Unless denied a license under KRS 304.9-440, the nonresident applicant must

- Hold the same license as a resident in the home state and be in good standing;
- Hold the resident license from a home state that awards nonresident licenses to Kentucky residents on the same basis;
- Submit the proper request for license; and
- Pay the applicable fees.

**APPLICATION** – The applicant is required to certify, under penalty of perjury, that the application for the license is true. Further, the Office must receive the following to process the individual's application:

Individual License Application – **Form 8301** (completed in its entirety and attaching the appropriate information)  
Verification of licensure through the NAIC Producer Data Base  
If using assumed name, copies of Certificate of Assumed Name filed with each Kentucky County Clerk where the applicant intends to transact business  
All applicable non-refundable fees



**FEES** – The applicant must remit \$100 for the reinsurance intermediary **broker** license. The applicant must remit \$100 for the reinsurance intermediary **manager** license.

**PRELICENSING TRAINING** – N/A

**EXAMINATION** – N/A

**FINANCIAL RESPONSIBILITY** – No specific proof of financial responsibility is required to be filed with the Office.

**APPOINTMENT** – N/A

**ADDITIONAL LINES OF AUTHORITY** – N/A

**LICENSE RENEWAL** – The license continues in force until expired, suspended, revoked, or otherwise terminated if the licensee makes a written request for continuation, confirms any applicable financial responsibility and certain other information in the Office's records, and pays the renewal fee as follows:

- \$100

License is renewed online or by completing the Renewal Invoice.

- **Invoice is mailed** to the current address of record filed with the Office at least 30 days before the renewal deadline, and posted to the Web site simultaneously.
- **Confirmation** of renewal information is available on our Web site at <http://doi.ppr.ky.gov/kentucky/> Click on eServices in the top right corner.
- **Renewal Period** is based solely on the licensee's birth date.
- **Renewal Deadline** is no later than the last day of the birth month in even numbered years if born in an even year, or odd numbered years if born in an odd year.

Individual license renewal is solely the responsibility of the licensee. **Each licensee must:**

- **Sign** the renewal invoice verifying all information is accurate, or renew online.
- **Return the renewal invoice** directly to the Office or complete online.
- **Remit** any required non-refundable license **renewal fee** to the Office with the renewal invoice, either online or by check made payable to Kentucky State Treasurer, and

The licensee can check the Office's Web site to confirm that the Office has received the renewal invoice and any required renewal fees.

**Failure to Renew License by Deadline** – If the Office does not receive the license renewal invoice and any required fees by the deadline, the license will be automatically terminated as of the deadline. The licensee will be prohibited from transacting insurance business until the license is reissued.

However, if the licensee submits the renewal invoice, the late renewal penalty payment, and any required renewal fees within 60 days after the deadline, the license may be reissued without the need for a new license application or other documentation. Note that there will be a gap in the license (and any appointments) from the date of the deadline until the date the Office receives the signed renewal invoice, penalty fee, and any required renewal fees.

**CONTINUING EDUCATION** – No continuing education is required.

**BUSINESS ENTITY RESIDENT  
REINSURANCE INTERMEDIARY BROKER  
OR  
REINSURANCE INTERMEDIARY MANAGER**

A business entity may be issued a resident reinsurance intermediary broker license or a resident reinsurance intermediary manager license if the applicant meets the requirements of KRS 304.9-705.

**QUALIFICATIONS** – The business entity applicant must

- Hold a license as an agent or surplus lines broker;
- Have only principals, officers, directors, and members who
  - Are trustworthy,
  - Are of good reputation, and
  - Have given no cause for revocation of suspension of the license as set out in KRS 304.9-440;
- Have only individuals licensed as
  - Reinsurance intermediary brokers designated to act on behalf of the business entity under its reinsurance intermediary **broker** license, or
  - Reinsurance intermediary managers designated to act on behalf of the business entity under its reinsurance intermediary **manager** license; and
- Be financially responsible.

**APPLICATION** – The applicant is required to certify, under penalty of perjury, that the application for the license is true. Further, the Office must receive the following to process the business entity's application:

Business Entity License Application – **Form 8301-BE** (completed in its entirety and attaching the appropriate information)

Identification number for Kentucky agent or surplus lines broker license

List of all individuals to act under the business entity license

For each individual to act under the business entity license

- Individual License Application – **Form 8301** OR
- Identification number for Kentucky license for
  - Reinsurance intermediary broker license, if the business entity is applying for a reinsurance intermediary **broker** license OR
  - Reinsurance intermediary manager license, if the business entity is applying for a reinsurance intermediary **manager** license

Document demonstrating authority to do business in Kentucky, as applicable

- General Partnership
  - Partnership Agreement
- Limited Partnership
  - Certificate of Formation from Kentucky Secretary of State
- Corporation and Limited Liability Company
  - Certificate of Existence from Kentucky Secretary of State

If using assumed name, copies of Certificate of Assumed Name filed with Kentucky Secretary of State and each Kentucky County Clerk where the applicant intends to transact business  
All applicable non-refundable fees

**FEES** – The applicant must remit \$100 for the reinsurance intermediary **broker** license. The applicant must remit \$100 for the reinsurance intermediary **manager** license.

**PRELICENSING TRAINING** – N/A

**EXAMINATION** – N/A

**FINANCIAL RESPONSIBILITY** – No specific proof of financial responsibility is required to be filed with the Office.

**APPOINTMENT** – N/A

**ADDITIONAL LINES OF AUTHORITY** – N/A

**LICENSE RENEWAL** – The license continues in force until expired, suspended, revoked, or otherwise terminated if the licensee makes a written request for continuation, confirms certain other information in the Office's records, and pays the renewal fee as follows:

- \$100

The renewal invoice and the payment of the license renewal fee stated on the renewal invoice are due from the business entity licensee **by March 31** in

- Odd-numbered years for a business entity licensed in an odd-numbered year, and
- Even-numbered years for a business entity licensed in an even-numbered year.

(At least 30 days before the renewal deadline, the Office will send the licensee the renewal invoice containing all of the information that must be confirmed as well as the amount of the renewal fee due.)

License is renewed online or by completing the Renewal Invoice.

- **Invoice is mailed** to the current address of record filed with the Office of Insurance and posted to the Web site simultaneously.
- **Confirmation** of renewal information is on our Web site at <http://doi.ppr.ky.gov/kentucky/> Click on eServices in the top right corner.
- **Renewal Period** is based solely on the license date.
- **Renewal Deadline** - License must be renewed no later than March 31 in even numbered years if licensed in an even year, or odd numbered years if licensed in an odd year.

The license renewal is solely the responsibility of the licensee. **Each licensee must:**

- **Sign** the renewal invoice verifying all information is accurate, or renew online.
- **Return the renewal invoice** directly to the Office or complete online.
- **Remit** any required non-refundable license **renewal fee** to the Office with the renewal

invoice, either online or by check made payable to Kentucky State Treasurer, and

- **License is continuous and a new license certificate will not be issued at renewal.**

The licensee may check the Office's Web site to confirm that the Office has received the renewal invoice and any required renewal fees.

**Failure to Renew License by Deadline** – If the Office does not receive the license renewal invoice and any required fees by the deadline, the license will be automatically terminated as of the deadline. The licensee will be prohibited from transacting insurance business until the license is reissued.

However, if the licensee submits the renewal invoice, the **late renewal penalty payment**, and any required renewal fees within 60 days after the deadline, the license may be reissued without the need for a new license application or other documentation. Upon expiration of the 60 days, the license will be inactive. Note that there will be a gap in the license (and any appointments) from the inactive date until the date the Office receives and approves a new application with required attachments.

**CONTINUING EDUCATION** – No continuing education is required.

## **BUSINESS ENTITY NONRESIDENT REINSURANCE INTERMEDIARY BROKER OR REINSURANCE INTERMEDIARY MANAGER**

Nonresidents may be licensed in Kentucky by submitting the appropriate application and meeting the applicable requirements

- For reciprocity under KRS 304.9-140 if the applicant holds the same or substantially similar license in a reciprocal state; OR
- For a resident if the applicant is not licensed in a reciprocal state or if Kentucky is the home state. (See the requirements in the information summary concerning the appropriate resident licensing requirements.)

**QUALIFICATIONS for RECIPROCITY** (KRS 304.9-140) – Unless denied a license under KRS 304.9-440, the nonresident applicant must

- Hold the same license as a resident in the home state and be in good standing;
- Hold the resident license from a home state that awards nonresident licenses to Kentucky residents on the same basis;
- Submit the proper request for license; and
- Pay the applicable fees.

**APPLICATION** – The applicant is required to certify, under penalty of perjury, that the application for the license is true. Further, although the applicant may be issued a license once the applicant meets the qualifications of KRS 304.9-140, other requirements must be met before the license can be exercised. First, certain business entities cannot exercise the license without authority from the Kentucky Secretary of State to conduct business in Kentucky. Second, a business entity can only exercise its license through individuals, whose activity on behalf of the business entity will trigger the requirement that the individual hold the same license. Therefore,

to streamline the process and allow the applicant to exercise the license upon issuance, the Office must receive the following:

Business Entity License Application – **Form 8301-BE** (completed in its entirety and attaching the appropriate information)

Verification of licensure through the NAIC Producer Data Base or Certification Letter from reciprocal home state

List of all individuals to act under the business entity license

For each individual to act under the business entity license

- Individual License Application – **Form 8301** OR
- Identification number for Kentucky license for
  - Reinsurance intermediary broker license, if the business entity is applying for a reinsurance intermediary **broker** license OR
  - Reinsurance intermediary manager license, if the business entity is applying for a reinsurance intermediary **manager** license

Document demonstrating authority to do business in Kentucky, as applicable

- General Partnership
  - Partnership Agreement
- Limited Partnership
  - Certificate of Registration from Kentucky Secretary of State
- Corporation or Limited Liability Company
  - Certificate of Authorization from Kentucky Secretary of State

If using assumed name, copies of Certificate of Assumed Name filed with Kentucky Secretary of State and each Kentucky County Clerk where the applicant intends to transact business

All applicable non-refundable fees

**FEES** – The applicant must remit \$100 for the reinsurance intermediary **broker** license. The applicant must remit \$100 for the reinsurance intermediary **manager** license.

**PRELICENSING TRAINING** – No prelicensing training is required.

**EXAMINATION** – No examination is required.

**FINANCIAL RESPONSIBILITY** – No specific proof of financial responsibility is required to be filed with the Office.

**APPOINTMENT** – Appointments are not applicable to the license.

**ADDITIONAL LINES OF AUTHORITY** – No additional lines of authority are available under this license.

**LICENSE RENEWAL** – The license continues in force until expired, suspended, revoked, or otherwise terminated if the licensee makes a written request for continuation, confirms certain other information in the Office's records, and pays the renewal fee as follows:

- \$100

The renewal invoice and the payment of the license renewal fee stated on the renewal invoice are due from the business entity licensee **by March 31 in**

- Odd-numbered years for a business entity licensed in an odd-numbered year, and
- Even-numbered years for a business entity licensed in an even-numbered year.

(At least 30 days before the renewal deadline, the Office will send the licensee the renewal invoice containing all of the information that must be confirmed as well as the amount of the renewal fee due.)

License is renewed online or by completing the Renewal Invoice.

- **Invoice is mailed** to the current address of record filed with the Office of Insurance and posted to the Web site simultaneously.
- **Confirmation** of renewal information is on our Web site at <http://doi.ppr.ky.gov/kentucky/> Click on eServices in the top right corner.
- **Renewal Period** is based solely on the license date.
- **Renewal Deadline** - License must be renewed no later than March 31 in even numbered years if licensed in an even year, or odd numbered years if licensed in an odd year.

The license renewal is solely the responsibility of the licensee. **Each licensee must:**

- **Sign** the renewal invoice verifying all information is accurate, or renew online.
- **Return the renewal invoice** directly to the Office or complete online.
- **Remit** any required non-refundable license **renewal fee** to the Office with the renewal invoice, either online or by check made payable to Kentucky State Treasurer, and
- **License is continuous and a new license certificate will not be issued at renewal.**

The licensee may check the Office's Web site to confirm that the Office has received the renewal invoice and any required renewal fees.

**Failure to Renew License by Deadline** – If the Office does not receive the license renewal invoice and any required fees by the deadline, the license will be automatically terminated as of the deadline. The licensee will be prohibited from transacting insurance business until the license is reissued.

However, if the licensee submits the renewal invoice, the **late renewal penalty payment**, and any required renewal fees within 60 days after the deadline, the license may be reissued without the need for a new license application or other documentation. Upon expiration of the 60 days, the license will be inactive. Note that there will be a gap in the license (and any appointments) from the inactive date until the date the Office receives and approves a new application with required attachments.

**CONTINUING EDUCATION – N/A**

**AGENT LICENSING AND OFFICE OF LEGAL SERVICES, INSURANCE DIVISION  
GUIDELINES FOR PROCESSING LICENSING APPLICATIONS  
WITH  
NEGATIVE BACKGROUND INFORMATION  
APPROVAL / DENIAL**

Upon receipt of every application, NAIC I-Site RIRS is checked as part of the initial processing procedure.

**Have you ever been convicted of, or are you currently charged with, committing a crime, whether or not adjudication was withheld?** Yes\_\_\_\_\_ No\_\_\_\_\_

**“Crime” includes a misdemeanor, felony or a military offense. You may exclude misdemeanor traffic citations and juvenile offenses. “Convicted” includes, but is not limited to, having been found guilty by verdict of a judge or jury, having entered a plea of guilty or nolo contendere, or having been given probation, a suspended sentence or a fine.**

**If you answer yes, you must attach to this application:**

- a written statement explaining the circumstances of each incident,
- a copy of the charging document, and
- a copy of the official document which demonstrates the resolution of the charges or any final judgment.

Agent Licensing checks to make sure all three of the above-mentioned requests are attached to the application. When all documentation is complete, the application goes to “review.” Details on what exactly is needed are as follows:

- a written statement explaining the circumstances of each incident (Must be VERY detailed – complete explanation – not just three or four sentences.)
- a copy of the charging document (police citation, indictment, warrant, or other court document you received when charges were made).
- a copy of the official document which demonstrates the resolution of the charges or any final judgment (Court document showing final judgment of conviction, diversion agreement, or final court order signed by judge).

If these documents are no longer available from the court office, then a letter must be submitted from that court office stating they have been destroyed, OR a computer printout from the court office that is “certified” by a court employee may be submitted in lieu of the original documents. ALL DUI must be disclosed whether they are coded on AOC report as Traffic offense or Misdemeanor. We require this because all counties in Kentucky do not code DUI the same way. Therefore, to be consistent with each applicant, we require they be disclosed.

**2. Have you or any business in which you are or were an owner, partner, officer, or director ever been involved in an administrative proceeding regarding any professional or occupational license?** Yes\_\_\_\_\_ No\_\_\_\_\_

**“Involved” means having a license censured, suspended, revoked, canceled, terminated; or being assessed a fine, placed on probation or surrendering a license to resolve an administrative action. “Involved” also means being named as a party to an administrative or arbitration proceeding which is related to a professional or occupational license. “Involved” also means having a license application denied or the act of withdrawing an application to avoid a denial. You may exclude terminations due solely to noncompliance with continuing education requirements or failure to pay a renewal fee.**

**If you answer yes, you must attach to this application:**

- a written statement identifying the type of license and explaining the circumstances of each incident,
- a copy of the Notice of Hearing or other document that states the charges and allegations, and
- a copy of the official document which demonstrates the resolution of the charges or any final judgment. (Consent Decree, Agreed Order, or Stipulation Agreement.)

Agent Licensing checks to make sure all three of the above-mentioned requests are attached to the application. If not, Agent Licensing writes back to the applicant to obtain these records. After receiving all attachments, the application goes to “review.”

**Has any demand been made or judgment rendered against you for overdue monies by an insurer, insured or producer, or have you ever been subject to a bankruptcy proceeding?**  
Yes \_\_\_\_\_ No \_\_\_\_\_

**If you answer yes, submit a statement summarizing the details of the indebtedness and arrangements for repayment, and/or type, date, and location of bankruptcy.**

Agent Licensing reviews all documentation on demand, judgment, or bankruptcy. The applicant is contacted if additional documentation is required for determination. If there is a bankruptcy, Agent Licensing requests that the “Discharge of Debtor” is attached to application with a brief explanation of reason for bankruptcy. Also, if the bankruptcy happened within the last 2 years, a list of creditors must be supplied. Agent Licensing accepts faxed copies.

**Have you been notified by any jurisdiction to which you are applying of any delinquent tax obligation that is not the subject of a repayment agreement?** Yes \_\_\_\_\_ No \_\_\_\_\_

**If you answer yes, identify the jurisdiction(s):** \_\_\_\_\_

According to KRS 304.9-440 (1)(o) and other applicable state law, the Office of Insurance should be denying any applicant who has delinquent tax obligation that is not the subject of a repayment agreement in Kentucky. However, we will keep the application in a pending status for an extended period of time to allow applicant to contact Kentucky Revenue Cabinet and set up a repayment agreement. After receiving documentation that verifies the agreement, the applicant will then enter into an agreed order of probation for the same period of time it takes to repay the obligation to the State. Once the agreed order is signed by the applicant and the Executive Director, the application will be processed.

**Are you currently a party to, or have you ever been found liable in, any lawsuit or arbitration proceeding involving allegations of fraud, misappropriation or conversion of funds, misrepresentation or breach of fiduciary duty?** Yes \_\_\_\_\_ No \_\_\_\_\_

**If you answer yes, you must attach to this application:**

- a) a written statement summarizing the details of each incident, (Written statement giving full details of each incident involving allegations of fraud, misappropriation or conversion of funds, misrepresentation or breach of fiduciary duty.)



- b) a copy of the Petition, Complaint or other document that commenced the lawsuit or arbitration, and**
- c) a copy of the official document which demonstrates the resolution of the charges or any final judgment.**

Agent Licensing checks to make sure all three of the above-mentioned requests are attached to the application. If not, Agent Licensing writes back to the applicant to obtain these records. After all documentation is received, application goes to “review.”

**Have you or any business in which you are or were an owner, partner, officer or director ever had an insurance agency contract or any other business relationship with an insurance company terminated for any alleged misconduct? Yes\_\_\_\_\_ No\_\_\_\_\_**

**If you answer yes, you must attach to this application:  
a written statement summarizing the details of each incident and explaining why you feel this incident should not prevent you from receiving an insurance license, and copies of all relevant documents.**

Agent Licensing checks to make sure all of the above-mentioned requests are attached to the application. If not, Agent Licensing writes back to the applicant to obtain these records. After all documentation is received, application goes to “review.”

**7. Do you have a child support obligation in arrearage? Yes\_\_\_\_\_ No\_\_\_\_\_**

**If you answer yes to Question 7, by how many months are you in arrearage?**  
\_\_\_\_\_Months

Agent Licensing requires applicant to submit official documentation showing that child support payments are being made. This may be a computer printout from court-ordered overseer of the account, or a copy of pay stubs showing automatic withdrawal of child support payments.

**8. Are you the subject of a child support related subpoena or warrant? Yes\_\_\_\_\_ No\_\_\_\_\_**

Agent Licensing sends all applications with this question marked “yes” to Legal for review. Legal advises Agent Licensing staff of additional items to request, or calls the applicant directly.

#### **NOTES:**

Any time a background infraction is disclosed, the review may require additional days to process. Based on the charges, the application may be pending review for several weeks, even several months. Occasionally, our Office has to make calls or correspond with other attorneys or court offices to obtain all the information we need to make a fair judgment.

When monitoring the status of an application, don’t be alarmed if you see a “denied” status, as long as you know the applicant is working with us to provide additional information. Our system automatically “denies” a record after so many days. This status can be overridden for applicants in Legal Review.

The best advice Agent Licensing can give is for every applicant to take the time and attach ALL requested documents when submitting the application initially. This allows the application to go to “review” as soon as it is entered in our system, without having to write back for additional items.